

THE CORPORATION OF THE CITY OF KENORA

BY-LAW NUMBER 143 – 2009

A BY-LAW TO ADOPT AMENDED ESTIMATES FOR OPERATING AND CAPITAL RESERVES TO BE INCORPORATED INTO THE SUMS REQUIRED FOR MUNICIPAL PURPOSES DURING THE YEAR 2009

WHEREAS on April 14, 2009 Council of the City of Kenora adopted the 2009 Municipal Operating Budget and the 2009 Municipal Five Year Capital Plan by passing By-law Number 46-2009; and

WHEREAS at a meeting of Council held September 14, 2009, Council approved an amendment to the 2009 Operating and Capital Budget to issue debentures in the amount of \$1,038,502.00 to offset the cost of the Norman Park Transportation Centre Project, in conjunction with Build Canada – Intake 2 Fund – Communities Component; and

WHEREAS at a meeting of Council held September 14, 2009, Council approved an amendment to the 2009 Operating and Capital Budget to issue debentures in the amount of \$2,333,334.00 to offset the cost of the Highway 17 Gateway Rehabilitation Project, in conjunction with the Infrastructure Stimulus Fund Contribution Agreement; and

WHEREAS public notice of these amendments have been given in accordance with Notice By-law Number 144-2007;

NOW THEREFORE the Council of the Corporation of the City of Kenora HEREBY ENACTS as follows:

1. THAT authorization is hereby given for the issuance of debentures in the amounts of \$1,038,502, and \$2,333,334, in conjunction with the Norman Park Transportation Centre Project, and Highway 17 Gateway Rehabilitation Project, respectively;
2. THAT the 2009 Municipal Operating Budget and Five Year Capital Plan is hereby amended for these purposes.
3. THAT this By-Law shall come into force and take effect on final passing.

By-law read a FIRST and SECOND Time this 21 day of September 2009.

By-law read a THIRD and FINAL Time this 21 day of September 2009.

THE CORPORATION OF THE CITY OF KENORA:

Per: _____ MAYOR
Leonard P. Compton

Per: _____ CLERK
Joanne L. McMillin